

# INTERNSHIP - INVESTMENT ANALYST

AUSTIN, TEXAS · FULL-TIME, ON-SITE

2009

FOUNDED

~\$400M

ASSETS UNDER MGMT

15-20

PORTFOLIO POSITIONS

~50

CLIENT RELATIONSHIPS

## THE ROLE

We are looking to hire a junior or senior interested in learning more about investment management. We prefer interns who are resourceful, curious, and analytical. Past interns have usually produced at least one full deliverable over the course of their 3-4 month internship (be it an investment write-up, an industry thought piece, etc.). These deliverables help our firm's investment team make decisions, and they also provide interns with tangible evidence of real-world experience that can be used in future full-time job interview.

Deliverable examples: Two of our prior interns conducted an in-depth analysis of changing retail trends. They examined the proliferation of e-commerce, the death of shopping malls, and the dominance of monopolistic businesses such as Amazon and Google. Another one of our previous interns did a "deep dive" on the copper industry which covered macro forces, mining and streaming economics, etc. His report concluded with a buy recommendation on Freeport-McMoRan (FCX), one of the largest copper miners in the world.

*The two questions behind every thesis: what is our variant perception, and what information deserves our attention?*

## WHO YOU WILL WORK WITH

**Ryan Nixon**

**CIO, FOUNDER**

25 years of experience. Founded the firm in 2009 after his MBA at UT Austin; previously an equity analyst at Hester Capital Management.

**Alex Gouws**

**ANALYST**

4+ years of experience. BA in Financial Economics, Columbia University. Interned at the firm in 2021 and joined full-time in 2022.

## CULTURE

We hold the view that excellence is mundane: superlative performance is a confluence of dozens of small skills and activities, carefully drilled into habit and fitted together into a whole. Successful investors do not do more than average ones — they do things differently. We prize a strict, repeatable process, executed correctly, time and again. We keep our heads down in difficult markets and look for opportunities when others are miserable. We disagree openly to arrive at the truth rather than to win an argument, we operate with mutual trust and a high degree of transparency, and we like to win as a team.

## COMPENSATION

\$20/hour with idea that intern will be working at least 10 hours per week

## HOW TO APPLY

Use this link: [Internship Information Form](#)

